BlinkNow Foundation
Financial Statements
For the Years Ended
December 31, 2025 and 2024

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December 31, 2025 and 2024

Contents

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Independent Auditors' Report

To the Board of Trustees
BlinkNow Foundation
Mendham, New Jersey

Opinion

We have audited the accompanying financial statements of BlinkNow Foundation (a nonprofit organization) which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of BlinkNow Foundation as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of BlinkNow Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about BlinkNow Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing an audit in accordance with generally accepted auditing standards we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of BlinkNow Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about BlinkNow Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Baratz & Associates, P.A.

Baratz & Associates, P.A.
Marlton, NJ

June 26, 2026

BlinkNow Foundation
Statements of Financial Position
December 31, 2025 and 2024

	2025	2024
Assets		
Current Assets		
Cash	$ 1,029,372	$ 1,312,020
Investments, at market	8,155,038	6,673,349
Prepaid expenses	49,125	35,344
Total Current Assets	9,233,535	8,020,713
Computer and Other Equipment, Net	72,473	79,150
Other Assets		
Endowment funds, at market	3,004,594	2,640,460
Total Assets	$ 12,310,602	$ 10,740,323
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued expenses	$ 90,377	$ 138,899
Total Liabilities	90,377	138,899
Net Assets		
Without donor restrictions		
Undesignated	8,822,331	7,273,036
Designated by the Board	1,611,800	1,416,477
Cumulative translation adjustment	(104,891)	(95,399)
Total net assets without donor restrictions	10,329,240	8,594,114
With donor restrictions	1,890,985	2,007,310
Total Net Assets	12,220,225	10,601,424
Total Liabilities and Net Assets	$ 12,310,602	$ 10,740,323

BlinkNow Foundation
Statement of Activities
Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support			
Contributions	$ 4,772,096	$ 483,606	$ 5,255,702
Dividends and interest	369,994	-	369,994
	5,142,090	483,606	5,625,696
Net assets released from restrictions	768,741	(768,741)	-
Total Revenue and Support	5,910,831	(285,135)	5,625,696
Expenses			
Program services	3,630,826	-	3,630,826
General and administrative	384,022	-	384,022
Fundraising	346,688	-	346,688
Total Expenses	4,361,536	-	4,361,536
Changes in net assets from operations	1,549,295	(285,135)	1,264,160
Nonoperating Activities			
Realized and unrealized investment gain	195,323	168,810	364,133
Change in currency translation	(9,492)	-	(9,492)
Total nonoperating activities	185,831	168,810	354,641
Total Change in Net Assets	1,735,126	(116,325)	1,618,801
Net Assets at Beginning of Period	8,594,114	2,007,310	10,601,424
Net Assets at End of Period	$ 10,329,240	$ 1,890,985	$ 12,220,225

BlinkNow Foundation
Statement of Activities
Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support			
Contributions	$ 4,312,722	$ 540,800	$ 4,853,522
Event revenue	649,134	-	649,134
Dividends and interest	317,942	30,072	348,014
	5,279,798	570,872	5,850,670
Net assets released from restrictions	847,596	(847,596)	-
Total Revenue and Support	6,127,394	(276,724)	5,850,670
Expenses			
Program services	3,430,940	-	3,430,940
General and administrative	351,455	-	351,455
Fundraising	338,512	-	338,512
Total Expenses	4,120,907	-	4,120,907
Changes in net assets from operations	2,006,487	(276,724)	1,729,763
Nonoperating Activities			
Realized and unrealized investment gain	122,611	106,661	229,272
Currency translation	(15,688)	-	(15,688)
Total nonoperating activities	106,923	106,661	213,584
Total Change in Net Assets	2,113,410	(170,063)	1,943,347
Net Assets at Beginning of Period	6,480,704	2,177,373	8,658,077
Net Assets at End of Period	$ 8,594,114	$ 2,007,310	$ 10,601,424

BlinkNow Foundation
Statement of Functional Expenses
Year Ended December 31, 2025

Expenses	Program Services	General and Administrative	Fundraising	Total
Grants	$ 2,270,007	$ -	$ -	$ 2,270,007
Salaries, payroll taxes and benefits	858,994	271,478	247,150	1,377,622
School expense	35,966	-	-	35,966
Residence expenses	104,347	-	-	104,347
INGO expenses	238,183	-	-	238,183
Depreciation	-	23,494	-	23,494
Education and outreach	6,023	-	-	6,023
Bank charges	-	3,026	-	3,026
Insurance	3,982	10,793	-	14,775
Travel	40,888	21,508	8,592	70,988
Office expenses	42,196	38,130	43,833	124,159
Fundraising events	-	-	30,040	30,040
Professional fees	30,240	15,593	17,073	62,906
Total	$ 3,630,826	$ 384,022	$ 346,688	$ 4,361,536

BlinkNow Foundation
Statement of Functional Expenses
Year Ended December 31, 2024

Expenses	Program Services	General and Administrative	Fundraising	Total
Grants	$ 2,101,719	$ -	$ -	$ 2,101,719
Salaries, payroll taxes and benefits	784,828	255,793	184,457	1,225,078
School expense	90,266	-	-	90,266
Residence expenses	76,531	-	-	76,531
INGO expenses	240,951	-	-	240,951
Depreciation	-	12,420	-	12,420
Education and outreach	4,734	-	-	4,734
Bank charges	-	2,584	-	2,584
Insurance	3,356	10,064	-	13,420
Travel	59,562	11,664	3,902	75,128
Office expenses	38,833	43,384	21,325	103,542
Fundraising events	-	-	116,468	116,468
Professional fees	30,160	15,546	12,360	58,066
Total	$ 3,430,940	$ 351,455	$ 338,512	$ 4,120,907

BlinkNow Foundation
Statements of Cash Flows
Years Ended December 31, 2025 and 2024

	2025	2024
Cash Flows from Operating Activities:		
Change in net assets	$ 1,618,801	$ 1,959,035
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Net realized and unrealized (gain) on marketable securities	(364,133)	(229,272)
Depreciation	23,494	12,420
Currency translation adjustment	-	(15,688)
(Increase) decrease in assets:		
Prepaid expenses	(13,781)	7,208
Increase (decrease) in operating liabilities:		
Accounts payable and accrued expenses	(48,522)	40,554
Net Cash Provided by Operating Activities	1,215,859	1,774,257
Cash Flows from Investing Activities:		
Purchase of investments (net)	(1,481,690)	(2,198,332)
Purchase of computer and other equipment	(16,817)	(51,751)
Net Cash Used in Investing Activities	(1,498,507)	(2,250,083)
Net (Decrease) in Cash and Cash Equivalents	(282,648)	(475,826)
Cash and Cash Equivalents, Beginning of Year	1,312,020	1,787,846
Cash and Cash Equivalents, End of Year	$ 1,029,372	$ 1,312,020

1. Nature of Operations

BlinkNow Foundation (the "Foundation or Organization") is a New Jersey, non-profit corporation established on October 1, 2007. The Foundation's mission is to improve the quality of life for children in Surkhet, Nepal by maintaining a home for orphaned children and a school, women's center and health clinic for the community. The Foundation achieves its mission by providing financial and management support to Kopila Valley Sewa Samaj, a Nepali non-governmental organization that operates the home and school. It also seeks to inspire others by serving as a model for excellence in providing a loving home for orphaned children, educating impoverished children, teaching women the tools they need for economic self-sufficiency, and providing healthcare services to the children, women and families in our community.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Foundation have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles ("US GAAP") which require the Foundation to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions -- Net assets that are not subject to donor-imposed restrictions may be expended for any purpose in performing the primary objectives of the Foundation. These net assets may be used at the discretion of the Foundation's management and the Board of Directors.

Net assets with donor restrictions -- Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Foundation or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

Cash and Cash Equivalents

The Foundation considers all highly liquid debt instruments with a maturity of three months or less to be cash equivalents. There were no cash equivalents at December 31, 2025 and 2024.

Computer and Other Equipment

Additions in excess of $1,000 are recorded at cost and charged to the office furniture and equipment account, while replacements, maintenance, and repairs, which do not improve or extend the life of the respective assets, are expensed currently.

Depreciation is provided using the straight-line method over the estimated useful lives of the assets, which is 5-7 years for furniture and equipment.

Computer and Other Equipment, continued

When retired or otherwise disposed of, the carrying value of the assets and related depreciation are removed from the respective accounts, and the net difference, less any amount realized from disposition, is charged or credited to income.

Impairment of Long-Lived Assets

The Organization reviews its property and equipment for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The Organization assesses recoverability by comparing the estimated undiscounted cash flows associated with the related asset or group of assets against their respective carrying amounts. The amount of impairment, if any, is calculated based on the excess of the carrying amount over the fair value of those assets.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Contributed Services

The Foundation recognizes the fair value of contributed services received in accordance with ASC No. 958-605-25-16, if such services a) create or enhance nonfinancial assets or b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not contributed.

Contributions and Grants

Unconditional promises to give are recognized as revenue in the period the promise was made. Contributions and bequests are recognized as net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Allocation of Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Whenever possible costs are directly assigned to the appropriate benefiting program activities and supporting services. If costs cannot be identified to a specific program activity or supporting service, then these costs are allocated among the various benefiting activities and services, utilizing an appropriate basis. Accordingly, certain costs have been allocated among program and supporting services benefited.

Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value, as determined by quoted market prices, with gains and losses included in the statement of activities and changes in net assets. Donated securities are recorded at the market value on the date of contribution. Gain or loss on sale of investments is determined on the basis of average cost.

Income Taxes

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, accordingly, no provision for taxes has been included in the financial statements. The Foundation is required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS.

Management has reviewed tax positions taken in filings with federal and state jurisdictions and believes those positions would be sustained should the filings be examined by the relevant taxing authority. These tax filings are subject to examination, generally for three years after they are filed.

Should settlement of an examination or other event result in a change in management's evaluation of a tax position taken or expected to be taken in filings that have not been closed by statute or examination, any interest and penalties related to the unrecognized tax benefit as a result of the uncertain tax position would be included in interest expense and administrative expenses, respectively.

Uninsured Cash Balances

Cash accounts at banks are insured by the FDIC for up to $250,000. The Foundation has maintained balances in its operating account in excess of the federally insured limits.

Foreign Currency Translation

The functional currency of the Foundation's foreign operations is the local currency. The financial statements of the foreign subsidiary have been translated into U.S. dollars. All balance sheet accounts have been translated using the exchange rates in effect at the balance sheet date. Income statement amounts have been translated using the average exchange rate for the year. Accumulated net translation adjustments have been reported separately in nonoperating activities.

Measure of Operations

The statement of activities reports all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Foundation's ongoing program services and interest and dividends earned on investments. Nonoperating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

3. Liquidity and Availability

The Foundation has $8,686,219 of financial assets, as of December 31, 2025, available within one year of the statement of financial position's date. The Foundation manages its liquidity by operating within a prudent range of financial soundness and stability and maintains liquid financial assets sufficient to cover 180 days of general expenditures. In addition to these available financial assets, a significant portion of the Foundation's annual expenditures will be funded by current year operating revenues including contributions and investment income. As part of this liquidity management, the Foundation invests cash in excess of daily requirements in mutual funds and other short-term investments.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Financial assets at year-end:

	2025	2024
Cash	$ 1,029,372	$ 1,312,020
Investments, at market	8,155,038	6,673,349
Total financial assets	9,184,410	7,985,369
Less:		
Donor imposed restrictions for project support	(498,191)	(783,327)
Financial assets available to meet cash needs for general expenditures within one year	$ 8,686,219	$ 7,202,042

4. Fair Value Measurements of Investments

The valuation techniques required by FASB ASC 820 are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect management's market assumptions. These two types of inputs create the three levels of fair value hierarchy described below:

Level 1 - quoted prices in active markets for identical securities.
Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
Level 3 - significant unobservable inputs (including the Foundation's own assumptions in determining the fair value of investments).

The financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to fair value measurement. The inputs methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a description of the Organization's valuation methodologies for assets measured at fair value:

Mutual Funds and exchange traded funds are valued at quoted market prices, which represent the Net Asset Value (NAV) per share at the close of the financial markets. The NAV is based on the value of the underlying assets owned by the investment, minus its liabilities and then divided by the number of shares outstanding. Mutual funds report NAV daily and are required to transact at that price.

Investments at December 31, 2025 consist of money market funds, mutual funds and exchange traded funds all with the fair value determined by Level 1 inputs. Investments at December 31, 2024 consist of money market funds and mutual funds all with the fair value determined by Level 1 inputs. The fair value of the investments for the years ended December 31, 2025 and 2024 totaled $8,155,038 and $6,673,349, respectively.

5. Computer and Other Equipment

Computer and other equipment consisted of the following at December 31:

	2025	2024
Computer and other equipment	$ 38,454	$ 34,602
Website	75,203	69,588
	113,657	104,190
Less accumulated depreciation	(41,184)	(25,040)
	$ 72,473	$ 79,150

Depreciation expense for the years ended December 31, 2025 and 2024 amounted to $23,494 and $12,420, respectively.

6. Endowment Funds, at Market

The Foundation established two endowment funds in 2020: The Duff Family Puffin Endowment Fund and The Maggie Doyne Founders Fund.

The Duff Family Puffin Endowment Fund is a permanently restricted endowment established to provide income and long-term protection for BlinkNow's Children's Home. The principal corpus is permanently restricted and the income is restricted to fund the operations of the Children's Home. The value of this fund at December 31, 2025 and 2024 was $1,392,794 and $1,223,983, respectfully.

The Maggie Doyne Founders Fund is a Board designated endowment. The principal corpus can only be accessed if the Board declares a funding emergency. The funds principal will remain unspent for a three-year lock-up period. If the original source of a fund contribution is a restricted gift, the contributions will retain the restricted purpose as originally specified. The value of this fund at December 31, 2025 and 2024 was $1,611,800 and $1,416,477, respectively.

7. Net Assets with Donor Restrictions

Net assets with donor restrictions are available for the following purposes:

	2025	2024
Perpetual in nature	$ 1,392,794	$ 1,223,983
New children's home project	455,655	700,546
Other project support	42,536	82,781
Total	$ 1,890,985	$ 2,007,310

8. Grants Expense

As discussed in Note 1 and in accordance with the Foundation's guidelines, the Foundation makes grants to the Kopila Valley Sewa Samaj to support the education and health of orphaned children in Nepal and provides community outreach to reduce poverty, empower women, improve health, and encourage sustainability and social justice. The Foundation is actively involved in the operations of this organization and has a representative on the Board of Directors.

9. Employee Savings Plan

The Foundation adopted an employee savings plan under Section 401(k) of the Internal Revenue Code. Employees are eligible to participate in the Plan when they have completed 3 months of service and attained age 21. The Foundation made contributions to the Plan of $47,396 and $42,183 for the years ended December 31, 2025 and 2024, respectively.

10. Donated Services, Materials and Facilities

A substantial number of unpaid volunteers, including Board members, have made significant contributions of their time to the Foundation's programs, principally in residential services and educational programs. These contributed services are not reflected in the financial statements since the criteria for recognition of such volunteer effort have not been satisfied.

11. Subsequent Events

In preparing these financial statements, management of the Foundation has evaluated events and transactions for potential recognition or disclosure through June 26, 2026, the date the financial statements were available to be issued. The Foundation had no other significant or material subsequent events through June 26, 2026.